

A bill for an act  
relating to capital investment; appropriating money to the city of Hibbing for the  
Carey Lake shared use path; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **CAREY LAKE SHARED USE PATH; CITY OF HIBBING.**

Subdivision 1. **Appropriation.** \$350,000 is appropriated from the bond proceeds  
fund to the commissioner of natural resources for a grant to the city of Hibbing for the  
reconstruction and enhancement of a shared use path from the Hibbing Community  
College on Highway 169 to the Vic Power Park and the Carey Lake Recreational Facility.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the  
bond proceeds fund, the commissioner of management and budget shall sell and issue  
bonds of the state in an amount up to \$350,000 in the manner, upon the terms, and with  
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the  
Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.